



*Talavlikar and Associates*

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## Firm Profile

*Private & Confidential*

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# About us

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- Talavlikar and Associates ('TA') is a professional services proprietary concern fostering diverse capabilities, inclusiveness and out of the box thinking with a solution-oriented approach
- TA provides a wide spectrum of services including Direct tax and Exchange Control, complex Litigation assistance including representations across various appellate forums, Expatriate taxation, Transaction advisory, Corporate Company Secretarial and International tax matters
- TA also focuses on issues related to Family Settlements including preparation of arrangements, Wills, Gift Deeds, Estate/ Inheritance Planning, Partition of HUFs and Trust structures
- The Proprietor at TA has worked for almost two decades with large multinational consulting firms catering to a diverse portfolio of clients across different industry segments, both in India and abroad
- Adept at handling matters from complex tax and FEMA advisory, including group restructuring to income-tax litigation, they bring in the client's perspective to finding the most effective solutions

# Our Value Proposition

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1

Focus

Being a boutique organization, we adopt a hands-on approach led by the Proprietor, ensuring substantial involvement at every stage

2

Holistic solutions

We combine technical skills with industry practices to ensure commercially viable holistic solutions

3

End-to-end solutions

We assist from ideation stages through to implementation

4

Quality with Cost effectiveness

With multinational exposure throughout our tenure, we provide high quality and cost-effective assistance, ensuring a value proposition for our clients

## Our Key Credentials – Publicly held / Listed Companies

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**DATAMATICS**



AFCONS INFRASTRUCTURE LIMITED  
A Shapoorji Pallonji Group Company



## Our Key Credentials - Private Companies / Trusts

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S Y N E R G Y



BALAJI



MATRI SHAKTI SEVA SADAN



*Sri Amma Bhagavan Foundation*

**SITA**

# Our Key Assignments

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## **Corporate income-tax**

- Analyzing financials of companies to assist in optimizing effective tax rate under the income-tax provisions
- Assisting in Assessments / Reassessments including representation up to the Income Tax Appellate Tribunal
- Assisting large corporates in obtaining substantial / delayed income tax refunds through NFAC
- Undertaking diagnostic study to determine appropriateness in compliances under the Income-tax Act, 1961 and FEMA
- Analyzing Permanent Establishment ('PE') and Place of Effective Management ('POEM') exposure companies in India and overseas especially during inter-group transactions
- Assisting in restructuring compensation in a tax compliant manner to optimize salary payouts to employees and maintain cost levels for employers
- Assisting clients with annual Income-tax Audit (Tax Audit)
- Assisting clients with annual Transfer Pricing Audit and preparation of Transfer Pricing Study Report

# Our Key Assignments

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## **Corporate income-tax**

- Jurisdictions analysis for expanding business footprint overseas and regulatory implications thereon, evaluating funding options and analyzing repatriation strategies
- Reorganizing India / overseas holding for business consolidation and tax optimization
- Representing before TDS authorities for resolving inconsistencies

## **Regulatory**

- Assisting in undertaking compliances under the FEMA in relation to Foreign Direct Investment ('FDI'), Overseas Direct Investment ('ODI'), External Commercial Borrowings ('ECBs'), amongst others
- Representing before the Reserve Bank of India ('RBI') for matters relating to compounding of contraventions under FEMA
- Liasoning with bankers in matters of exchange control regulations



# Our Key Assignments

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## Regulatory

- Analysing implications vis-à-vis FDI in India from countries sharing land border with India including representation before the Department for Promotion of Industry and Internal Trade for obtaining related investment approval
- Assisting in representation before the customs authority of India in matters related to Import Data Processing and Monitoring System ('IDPMS') and Export Data Processing and Monitoring System ('EDPMS')
- Assisting clients understanding the frameworks prevalent in the GIFT City
- Representing clients before the official body at the GIFT City

## Transaction advisory

- Assistance in business restructuring under various commercial arrangements of slump sale, mergers, demergers
- Preparing contracts vis-à-vis independent consultants, share purchase agreements, memorandum of understanding between contracting parties and inter-company agreements for inbound/ outbound transactions
- Spotting targets/ opportunities for purchase/ sale of businesses and accompanying promoters in discussions with potential investors

# Our Key Assignments

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## **Transaction advisory**

- Conducting financial, tax and FEMA due diligence for identified targets
- Representing the sell side while facilitating disinvestment of promoter stake in a SME listed company
- Assisting in the open offer process along with the merchant banker
- Assisting in sale of company assets including disputed properties

## **Individuals**

- Advising High Net-worth Individuals on financial planning opportunities and handling tax matters
- Assisting expatriates in putting together a framework of agreements aligned to Indian/ overseas tax regulations
- Restructuring of family businesses including investments, setting up of overseas funds on evaluation of suitable jurisdictions overseas for establishing such funds

# Our Key Assignments

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## **Succession Planning / Family settlements**

- Succession planning including formation and execution of private trusts, drafting of Trust deeds, Wills and family settlement agreements and partition of HUFs
- Assisting executors in matters related to distribution of assets under Wills
- Devising structures to enable promoter exit within defined objectives of succession
- Analyzing regulatory implications vis-a-vis family trusts emanating from change in trust structures / objectives / residential status of the trustee(s) / beneficiaries

## **Others**

- Assisting in end-to-end incorporation of Company / LLP
- Assisting in creating a fee/ engagement framework for existing/ new businesses
- Externalization and monetization of patents
- Representing before the Charity Commissioner for matters related to charitable trusts

# Scope of Services

## HEALTH CHECK & DIAGNOSTIC REVIEW

### Income-tax Healthcheck / Diagnostic review

- Compliance status
  - Monthly / Quarterly / Annual filings
  - Tax withholding
- Tax optimization adequacy
- Salary structure optimization review
- Review of historical litigation status vis-a-vis live positions
- Standard Operating Procedures
- Diagnostic review of Income Computation and Disclosure Standards ('ICDS')

### FEMA healthcheck / Diagnostic review

- Assistance in analysing Current & Capital account transactions
- Assistance in preparing and filing applications with Compounding authorities
- Representations before the RBI and Compounding authorities

## COMPLIANCE & LITIGATION

### Compliances

- Securing lower tax withholding certificates
- Filing withholding tax returns
- Assistance in securing TDS refunds
- Computing advance tax liabilities
- Filing corporate tax returns
- Filings / reporting under FEMA
- Assistance in winding up / liquidation / strike off / closure of business

### Litigation Assistance

- Representations (including faceless format) in all matters before:
  - Assessing Officer
  - Commissioner of Income Tax,
  - Disputes Resolution Panel and
  - Income Tax Appellate Tribunal
- Briefing Counsels for High Courts / Supreme Court appeals

### Valuation Assistance

- Valuation of business and shares & securities

## PLANNING & ADVISORY

### Succession Planning

- Estate / Inheritance tax planning including:
  - Drawing up a Will / Codicil
  - Establishing Trust(s)/ Family offices
  - Other modes of asset transfers

### Advisory

- Conceptualise and advise on setting up presence in India
- Analysis of alternate jurisdictions and funding options
- Assistance in review of agreements (trust deeds, partnership deeds etc.)
- Advising on complex income-tax and FEMA matters including structural analysis
- Analysis of Place of Effective Management ('POEM') & General Anti Avoidance Rule ('GAAR') implications
- Advise on International tax treaties including BEPS rules and Multi-lateral instruments
- Advise on tax efficient compensation structure for employees
- Inbound / outbound structuring assignments

# The Team

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Pallavi Talavlikar

Proprietor

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- Pallavi is a Chartered Accountant with over 20 years of experience, 16 years of which have been at Multinational Consulting Firms
- Designated as an Associate Partner in her last formal role and a Director with the International Business Centre, she has represented her organization in the Global Network of firms
- She has worked on Corporate Income-tax and Regulatory matters for clients across industry segments, from manufacturing, information technology and enabled services, pharmaceuticals and healthcare, automobiles, infrastructure, real estate to financial services, e-commerce and media and entertainment
- Her book of work includes handling several complex assignments involving cross border transactions, evolving regulatory issues, compensation structuring, succession/ family office related planning and implementation assistance, representation across forums for tax litigation and regulatory matters
- She has worked closely with Senior Counsels in representations before the Hon'ble Supreme Court and High Courts
- She has been extensively involved on tax products development and has regularly authored articles on topical issues, including making presentations both internally and externally on relevant Direct Tax and Regulatory subjects
- She is rated well for her communication skills, networking capabilities, solution-oriented approach, out of box thinking, team and client management skills and litigation related representation

# The Team

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Mitali Shah

Manager

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- With over 5 years of post qualification, including 1.5 years with multi-national firms, Mitali has worked on a myriad of client assignments across different industries segments.
- Her body of work includes handling complex corporate tax advisory matters, international tax queries, related litigation and succession/ family office related planning assistance
- Her expertise, in addition to income-tax, includes working on complex FEMA assignments, advising on inbound-outbound investment and remittance strategies, guidance on compliance requirements and representing clients before the Reserve Bank of India / Compounding Authorities
- She has co-authored articles on topical issues, widely published within the fraternity
- She is a member of the Institute of Chartered Accountants of India since 2019 and has also completed Masters in Commerce from the University of Mumbai
- Her strengths include strong technical and analytical skills, prowess in research and is a good team player

# The Team

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Aneesh Joglekar

Manager

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- Aneesh has an overall work experience of 8 years, with 4 years at multi-national consulting firms
- He is well equipped in handling a wide spectrum of issues ranging from Direct taxes, FEMA to Income-tax litigation
- His client portfolio comprised of a healthy mix of international as well as domestic companies across various geographies
- The key highlights of his career include assisting clients in procuring large refunds from the NFAC, networking closely with the income-tax department on client matter resolutions, aiding corporates in liaising with bankers and regulators on specific issues and identifying solutions, working on complex business issues and incidental tax and regulatory implications and identifying efficiencies in existing business models from a tax and regulatory perspective.
- He has represented clients in litigation proceedings before various Income-tax and Appellate authorities
- He has a bachelor's degree in Commerce and is a qualified lawyer from the University of Mumbai
- His strengths include strong research capabilities, diverse networking skills and knowledge of allied laws

**Thank You**